

Membership of the Irish Brokers Association

Representing over 700 broker offices, 5000 employees and 700 young members

Benefits

1. **Bonding.** Every member of the association is bonded for €250,000 with a maximum per individual client of €100,000. This is in addition to the ICCL statutory compensation scheme. This valuable benefit is extra security for your clients and differentiates our members from other brokers and agents.
2. **Representation and lobbying.** The association represents all our members with the Financial Regulator, Insurers and meets regularly with the various government bodies involved in the industry. We make regular submissions to the regulator and department of finance on relevant industry matters and have board seats on the ICCL and the industry consultancy panel
3. **Agency agreements** have been negotiated with all the major insurers on behalf of members
4. **Professional indemnity cover.** Very competitively priced and comprehensive plans are available to our members.
5. **Representation at European level.** IBA is a member of BIPAR.
6. **Compliance and regulation support.** Available to all members and also a comprehensive compliance manual is free to download from our website.
7. **Education and training.** CIP programme available to non life members. CPD approved seminars on all aspects of life and pensions. Online CPD facility available to all member grandfathers.
8. **PR.** Promotion of our industry and the importance of dealing through a broker for independent impartial advice. All media releases are available on our website.
9. **Communication.** Keeping members fully abreast of developments in the regulatory, compliance and legislative areas through regional meetings, circulars and our website
10. **Irish broker magazine.** Free copy of the most widely read insurance industry magazine in the market.
11. **Member to member schemes.** No matter what the risk our member to member schemes ensures you will be able to place the risk on competitive terms and retain the client.
12. **City centre meeting rooms.** A boardroom and a meeting room are available free of charge to members if they wish to meet clients in the city center.
13. **On line schemes paying members extra commission.** We have agreed extra commissions for business transacted on line with major life and general offices.
14. **Council and committees.** The association is run by a council comprising of ordinary members. There is also a life and non life committee that ensures the issues that are affecting members on the ground are addressed.

15. **Young IBA.** To support and assist in their careers younger staff in your business through training, exam support and social networking.
16. **Website.** The member section includes information on all matters relating to the business of a broker and offers very practical support.
17. **Irish Brokers Association logo.** The title broker has been identified as the name most recognized by the public for independent advice (regulators own survey) so on all your stationary and business cards your clients will be aware that you are a member of the primary broker representative body.
18. **Code of conduct.** We expect all members to act in a professional manner, compliant with all the regulations set down in the CPC and other relevant legislation and always act in the best interests of the client.
19. **Member schemes.** To help with member costs we have used the group buying power of the association to negotiate competitive terms for your telephone and broadband costs both fixed and mobile and a stationary arrangement with one of Irelands leading stationary providers
20. **Exclusive products.** The My Broker product is an exclusive mortgage payment protection and income protection product to members of the Irish Brokers Association. This product was designed by members in conjunction with Assurant Solutions.
21. **We are not a network.** The Irish Brokers association prides itself on being a representative body whose sole raison d'être is to protect and promote the broker brand with the regulator, the media and to ensure the consumer sees our members as the brand of choice when seeking independent, professional, impartial advice.